

Buchanan Estate

“A number of citizens of this community have been interested in reading a bulletin description of the ‘Buchanan Estate’, secured by F.R. McCleary. The Bulletin presents facts learned about those estates. A reunion of the Buchanan heirs was held at Youngstown, Ohio, August 8th when a report was made by George J. Mantieth, Jr., of Youngstown, Ohio, who visited L. D. Buchanan, Investigator of the Buchanan Estate, at his home in Huston, Texas in June. From the Bulletin it was learned the estate consists of 41 separate and distinct groups of real property in New York City, New York, North and South Carolina, Virginia, Kentucky, Tennessee, and other places. There were originally 182 wills left by the Buchanans, but L. D. Buchanan and his attorneys found and secured copies of 42, covering 42 groups and properties.

L. D. Buchanan has five attorneys assisting him, the most able and prominent attorneys of the nations, and all descendants of the Buchanan blood participate in the proceeds of the estate. The real estate was leased on 99 years lease, most of which expired last year. The leases contained the usual provisions that all real property and improvements reverted to the Buchanan Estate at the end of the respective leases.

The will reads that the estates are left to the living blood descendants of the Buchanan Family, regardless of whether or not their descendents were close kin. Thus the descendents of any of the original Buchanans, through they may have been only distant cousins, share in the estate in equal shares, and share alike to all descendents.

The original family consisted of three brothers, who emigrated from Scotland and Ireland to America, in the early 17th century, and settled in Pennsylvania and Virginia from where they branched out.

It is to their blood descendents that the estates were left, and L. D. Buchanan states that there are 1700 or 2000 heirs. Owing to the fact that each of the estates consists of many parcels of property, and that all property of each estate must be disposed of before that particular estate can be available for distribution to the heirs, it is probable that many years will elapse before the

Buchanan Estate is distributed. L. D. Buchanan says that one of the estates involving property on Manhattan Island is near final settlement. An administrator for this estate has been appointed by the State of New York. The Administrator has sold all property contained in this one estate except the terminal property for the sum exceeding \$100,000,000.

The administrator has on deposit in New York Bank & Trust Companies \$887,000,000 which was derived from the sale and lease of properties under this one estate. When this terminal or last parcel of property is disposed of on Manhattan Island, this particular estate will be ready to distribute to the heirs in about one year.

Through the True Brothers of Olympia, Washington, it was learned by two of the heirs that a gentleman from Saginaw, Michigan wrote to another heir in Tacoma that a representative of General Motors sent to Huston, Texas and secured an affidavit from L. D. Buchanan to the effect that there is no fake about the estate and that on the strength of this sold 50 Cadillac cars to heirs on his return.

L.D. Buchanan is a man 68 years of age, has worked ten years, night and day, and knows the genealogy of the Buchanan family. His father also worked on the research for 15 years prior to his death. L. D. Buchanan knows names of all descendants to 1928. He refuses to give out any information to any attorney.

The writer who prepared this Bulletin, states it is natural that one would think this is a fairy tale, but if one could listen as I did to the clear cut, logical, concise statement of L.D. Buchanan, there would remain little doubt as to the fact of Buchanan's estate. In my opinion, L. D. Buchanan is an honest, conscientious persevering man, who in spite of handicaps has brought the whole matter of the Buchanan Estate to a point where many will receive huge awards, and has done so without asking or expecting any remuneration except his just share of the estate.

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