



WASHINGTON NAT'L. BANK.  
BURGETTSTOWN, PA.

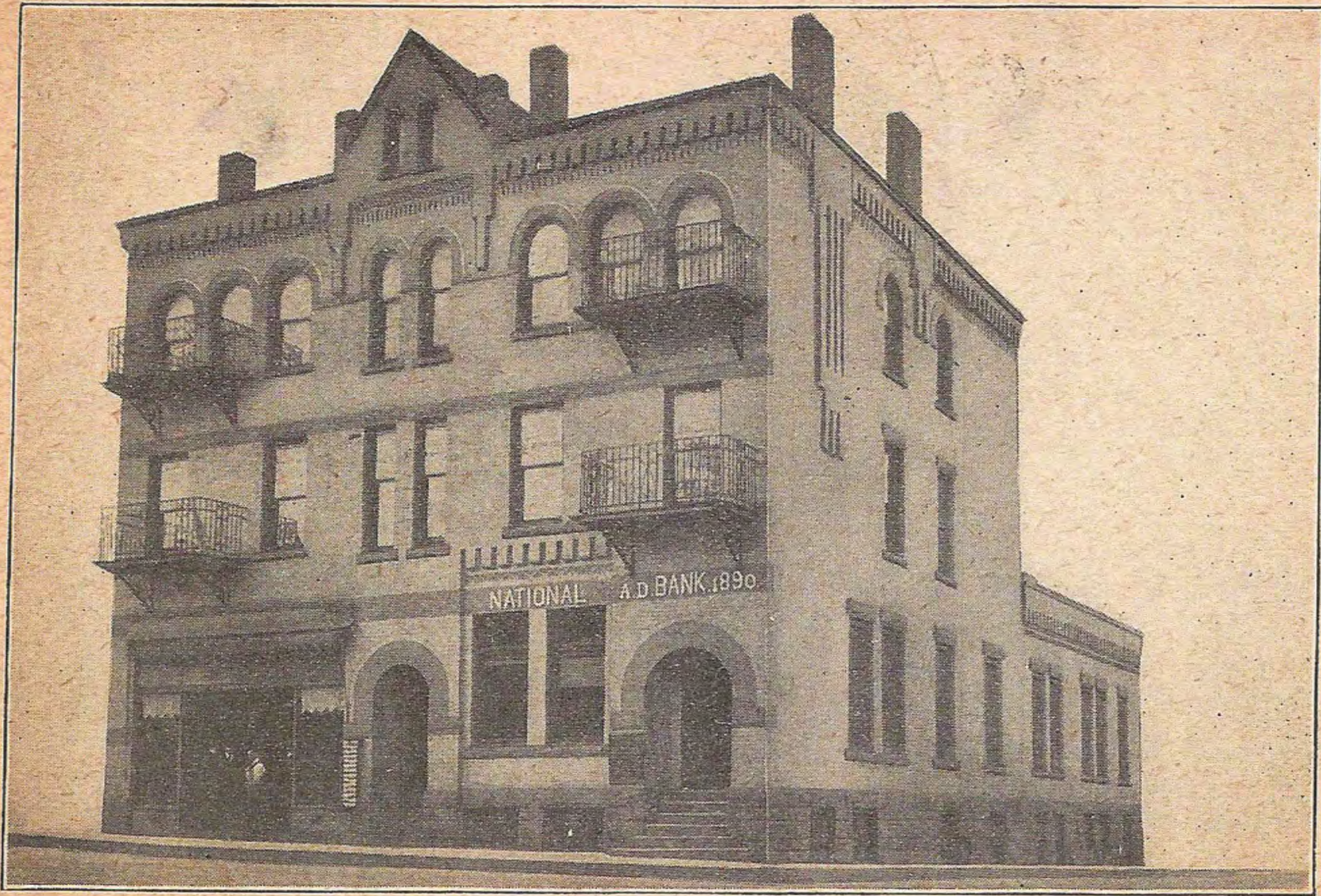


**Washington National Bank  
Main Street, Burgettstown, PA**

Burgettstown  
National Bank,  
Burgettstown, Pa.

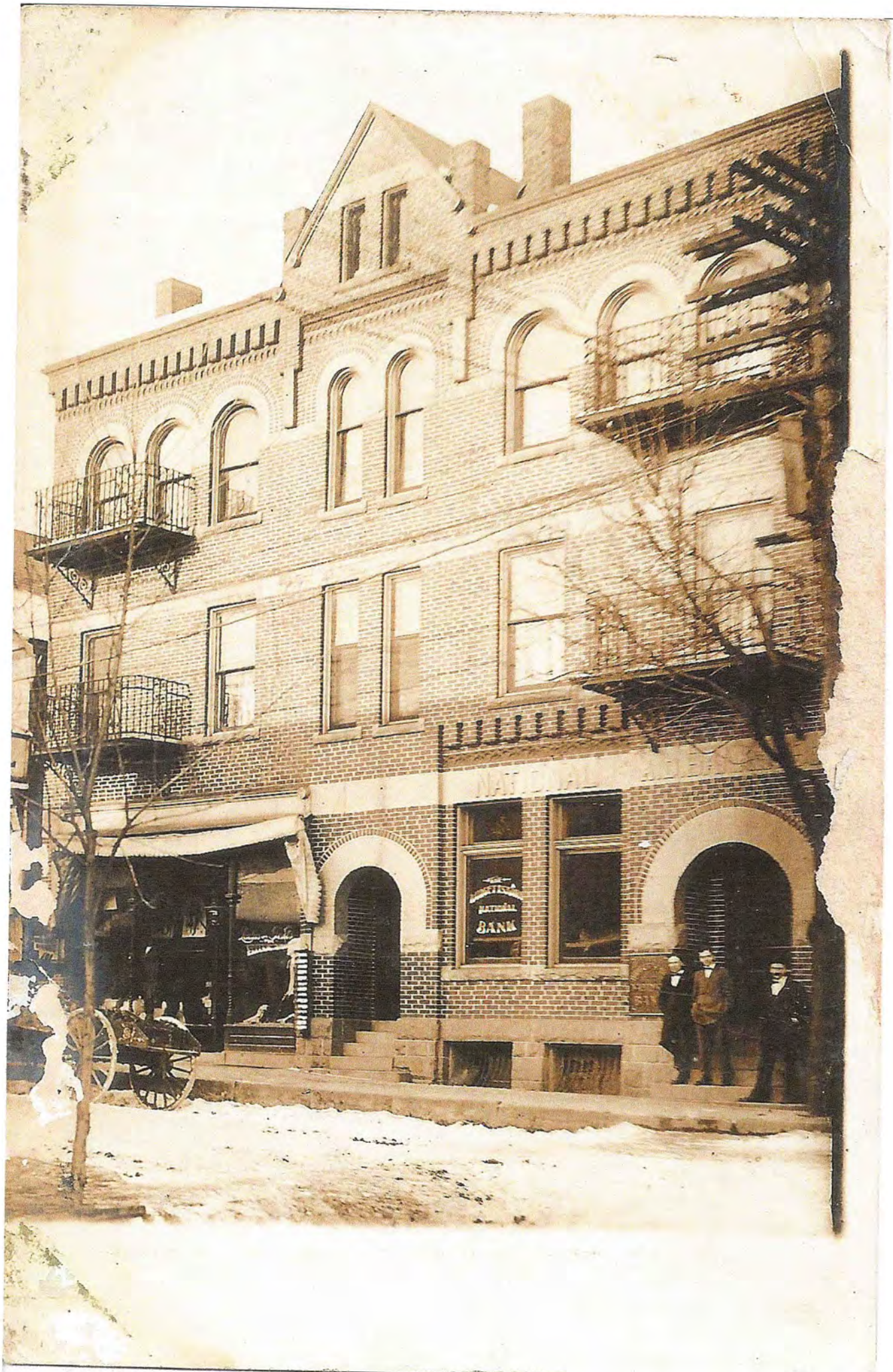






Burgettstown  
National  
Bank

Burgettstown  
Penna.



**The Burgettstown National Bank.**

In the month of March, 1872, a few of the citizens of Burgettstown and vicinity met together and agreed to form a Banking Company and do business under the name of The Burgettstown Savings Bank. The Bank started with a capital stock of \$10,000. Among the stockholders were J. L. Proudfit, John P. Wood, Dr. T. W. Bradley, A. S. Berryhill, and J. L. Patterson. J. L. Proudfit was elected President, and J. L. Patterson Secretary and Treasurer. The capital stock was increased from time to time until it reached \$50,000. The stockholders were individually liable for all the debts of the bank. The secretary and treasurer had a desk behind the front door in the grocery store of A. S. Berryhill on the corner near the railroad station, for a year or more. About the year 1874 the bank bought a lot of ground on Railroad street and erected a handsome brick building thereon, keeping the lower front room for the use of the bank and



BURGETTSTOWN NATIONAL BANK.

renting the balance for residences. The bank continued in business until 1879, when it was merged into the Burgettstown National Bank. The capital stock had been reduced from \$50,000 to \$42,500 by withdrawals. The capital stock of The Burgettstown National Bank in February, 1879, when it started business, was \$50,000, and in about six months after was increased to \$80,000. It occupied the building on Railroad street until 1891, and in that year was removed to the new building on the corner of Washington and Pittsburg streets, which it now occupies. While the new building is a credit to the bank and an ornament to the town, it has paid a very small dividend to the stockholders in the way of rents.

The following is a statement of the condition of the Bank at the close of business on September 22, 1896:

RESOURCES.	
Loans and discounts.....	\$297,707 97
Overtafts, secured.....	288 45
U. S. bonds to secure circulation.....	25,000 00
Other stocks and bonds.....	14,680 00
Due from approved reserve agents.....	22,543 21
Due from National Banks (not reserve agents).....	729 20
Banking house, furniture and fixtures	20,000 00
Premiums on U. S. bonds.....	1,700 00
Cash on hand.....	15,651 77
Redemption fund with U. S. Treasurer, (5 per cent. of circulation).....	1,125 00
Other real estate owned.....	2,300 55
<b>Total.....</b>	<b>\$401,655 38</b>
LIABILITIES.	
Capital stock paid in.....	\$ 50,000 00
Surplus fund.....	50,000 00
Undivided profits, less expenses and taxes paid.....	19,685 81
Circulation.....	22,500 00
Dividends unpaid.....	995 00
Individual deposits subject to check.....	87,631 59
Demand certificates of deposit.....	1,110 00
Time certificates of deposit.....	129,732 95
<b>Total.....</b>	<b>\$401,655 38</b>



**Washington National Bank-Still Bank  
Burgettstown, PA**

Early locations were the Burgettstown Hardware and Citizens Bank

The "415" on the bank handle is the account number of the person that used the still bank. Traditionally, the Bank would own the still bank and it to the depositors that opened and account. This was a way to save money at home. The bank would keep the key. The account holder would go to the bank, and the teller would open it, and deposit the contents into the account.





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*Fort Vance Historical Society*

**NATIONAL CURRENCY.**

**TEN**

This Note IS SECURED BY Bonds of the **UNITED STATES** DEPOSITED with the U.S. Treasurer at Washington.

*G. W. L. Office* *Register of the Treasury* *James A. DeLeon* *Treasurer of the United States*

*Burgettstown, Pa.* *The* *Burgettstown* *Feb. 25, 1879*

**NATIONAL BANK**

Will pay **TEN DOLLARS** to Bearer on demand.

**PENNSYLVANIA**

Cash! Pres!

AMERICAN BANK NOTE CO. N.Y.

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2108

*[Handwritten signature]*

*[Handwritten signature]*

2408

*[Handwritten signature]*  
*[Handwritten signature]*  
*[Handwritten signature]*

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*J. M. Lewis* *Ellis H. Roberts*  
 Cashier Treasurer of the United States  
 Burgettstown, Pa. January 26, 1899.

**BURGETTSTOWN**  
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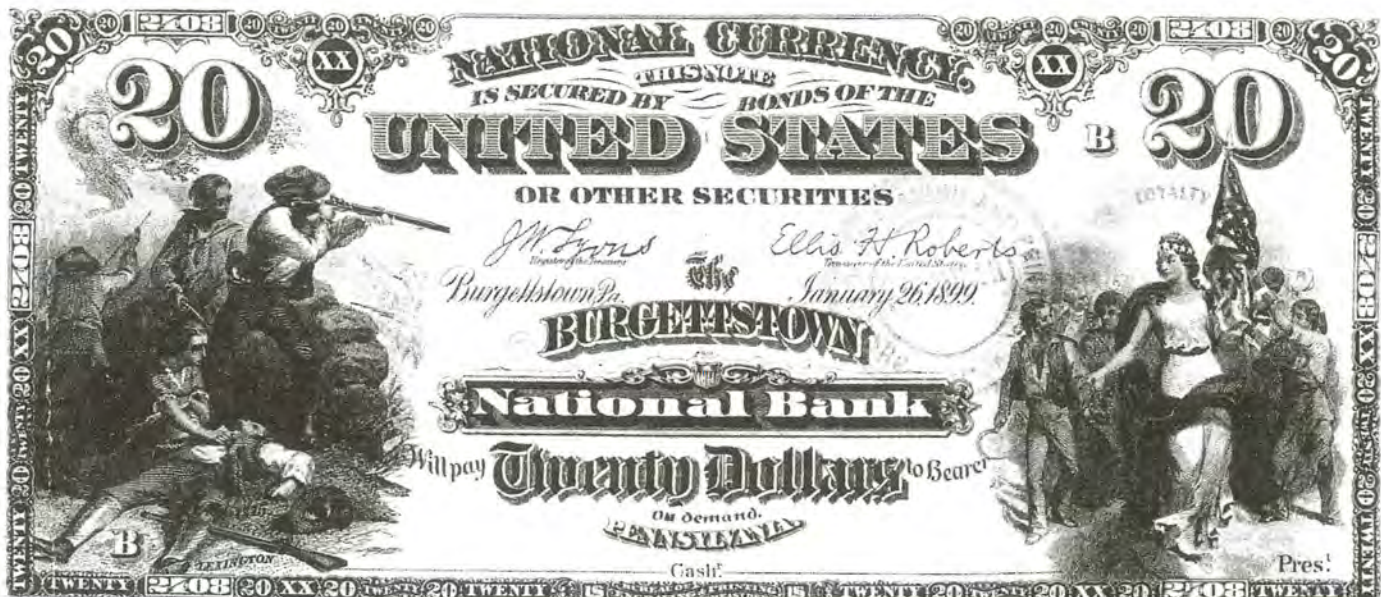
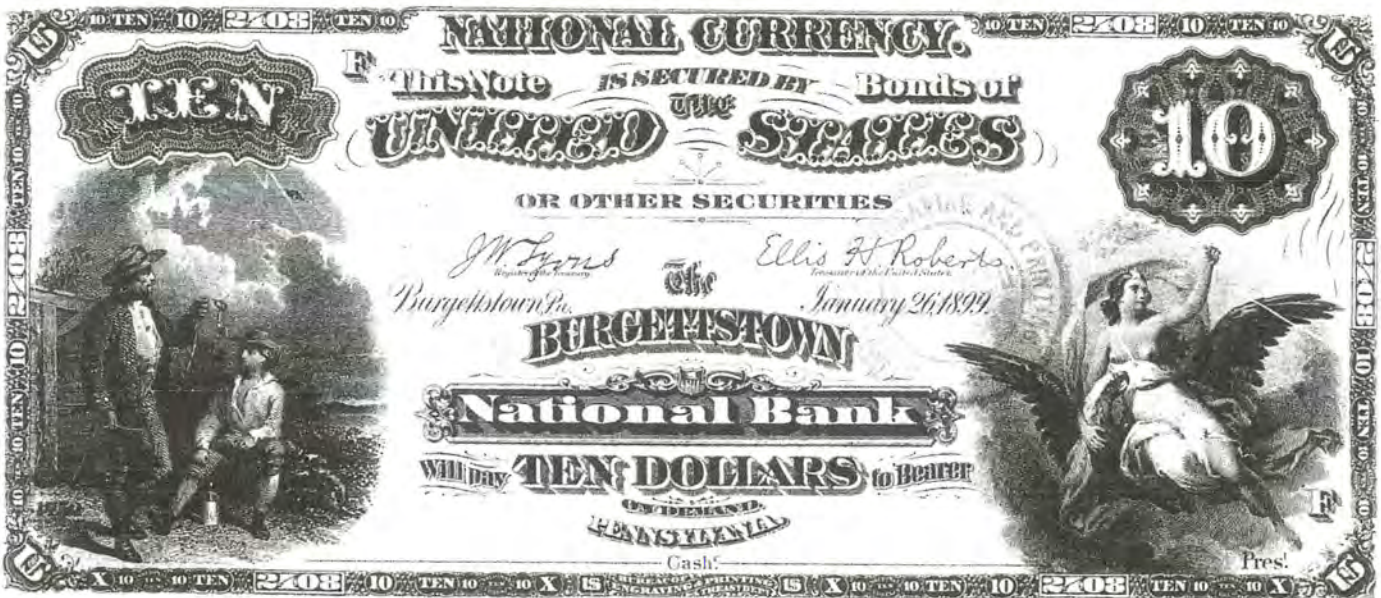
on demand PENNSYLVANIA

Cash. Pres.

Jan 10 Dec. 16, 1899

T

*[Signature]*  
 Director



S. De B. *Lybrer* Oct 9-1908.

T

*W. Walker*  
D. W. W.

2403 National Currency 2403  
 SECURED BY UNITED STATES BONDS DEPOSITED WITH THE TREASURER OF THE  
 UNITED STATES OF AMERICA

SERIES OF 1902 B

*Houston B. Roche*  
 Register of the Treasury

*John B. Ke*  
 Treasurer of the United States

10 10

WILLIAM M. KINLEY

**The**  
**BURGETTSTOWN**  
**NATIONAL BANK**

WILL PAY TO THE BEARER ON DEMAND  
**TEN DOLLARS**

*Burgessstown, PENNSYLVANIA Jan. 25, 1919.*

CASHIER. PRESIDENT.

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HUGH M. CULLOCK

**The**  
**BURGETTSTOWN**  
**NATIONAL BANK**

WILL PAY TO THE BEARER ON DEMAND  
**TWENTY DOLLARS**

*Burgessstown, PENNSYLVANIA Jan. 25, 1919.*

CASHIER. PRESIDENT.

M. W.

JAN 25 1919

*SCRW*



*Approved*

E.C.K.

*James K. Weemeth*  
 Director.

**#2408**

**The Burgettstown National Bank, Burgettstown, Pennsylvania**

Chartered February 4, 1879

Receivership May 14, 1925

Cashier		President	
James L. Patterson	1879 - 1903	John L. Proudfit	1879 - 1883
		C. Campbell	1883 - 1884
		W.L. Archer	1884 - 1887
		A.H. Kerr	1887 - 1903
A.H. Kerr	1903 - 1925	James L. Patterson	1903 - 1906
		John A. Bell	1906 - 1925

**#6944**

**The Washington National Bank of Burgettstown, Pennsylvania**

Chartered September 1903

Cashier		President	
Sam H. Hughes	1903 - 1906	John A. Ray	1903- 1913
J. Windfield Reed	1906 - 1911		
F.M. Barber	1911 - 1913		
John M. Scott	1913 - 1934	D.S. Taylor	1913 - 1920
L.R. McKinney	1934 - ???	C.W. Tope	1920 - 1923
		J.B. Taylor	1923 -1934
		John M. Scott	1934 - 1941

**#13009**

**The Peoples National Bank of Burgettstown, Pennsylvania**

Chartered 1926 But Did Not Issue National Banknote Currency

Receivership 1931 or 1932???

G.P. Porter	1926 - 1928	T.B. Brown Sr.	1926 - 1931
E.D. Brown	1929 - 1931		

All National Currency issue was suspended in May of 1935!!!

The Washington National Bank of Burgettstown will open for business Wednesday, November 4th, 1903, in our new building.

We will be ready to transact a General Banking business. We respectfully solicit a share of your business. We will extend to our customers every accommodation consistent with conservative banking.

Four per cent. interest paid on Time Deposits.

Sam H. Hughes, Cashier.

J. A. Gay, President.

Capital, \$50,000.

Surplus, \$5,000.

# The Washington National Bank Of Burgettstown.

J. A. RAY, President.

SAM H. HUGHES, Cashier.

J. A. SCOTT and J. W. REED, Vice-Presidents.

DIRECTORS—J. A. Ray, J. Winfield Reed, William I. Jones, H. G. Taylor, R. K. Scott, Ellsworth Jackson, Thos. P. Jones, John W. Keys, Sam H. Hughes, M. L. Cooke, J. A. Ray, George W. Malone, J. R. McNary, David G. Jones, J. A. Gillespie.

We solicit your business. We believe that the success of a Bank depends more on the friendly relations existing between customers and the officers of the Bank than upon a long line of figures surmounted by a dollar mark for grand totals. Call and see us. Four per cent. interest paid on Savings Accounts and Time Deposits.

**The Washington National Bank of Burgettstown**  
**The Enterprise-February 16, 1904 Edition**



REPORT OF  
**The Burgettstown Trust Company**  
 February 16, 1904.

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RESOURCES.

Due from Banks and Bankers . . .	\$107,623.23
Call loans upon collateral . . . . .	227,900.00
Time loans upon collateral . . . . .	30,800.00
Bills purchased . . . . .	12,488.11
Stocks, bonds, etc . . . . .	161,250.00
Cash on hand . . . . .	7,003.96
	\$547,065.30

LIABILITIES.

Capital stock . . . . .	\$200,000.00
Dividends unpaid . . . . .	390.00
Deposits . . . . .	340,120.05
Undivided profits . . . . .	6,555.25
	\$547,065.30

**Dividends Paid Since Organization,**

July 3, 1903 . . . . .	\$6,000.00
January 2, 1904 . . . . .	6,000.00

Mr. and Mrs. J. Winfield Reed and little daughter left yesterday for Washington, where they expect to make their future home. Mr. Reed, who has been cashier of the Washington National bank for several years, was recently elected to the cashiership of the Peoples National bank, a new institution in Washington, located in the Tylerdale section. Burgettstown people greatly deplore the departure of Mr. and Mrs. Reed, but wish them abundant success in their new field.

**J. Winfield Reed, New Cashier at People's National Bank  
Burgettstown Herald-November 30, 1910 Edition**

## New Bank Officers

At a meeting of the directors of the Washington National bank held on Saturday afternoon Frank M. Barber was elected to succeed J. Winfield Reed as cashier. Mr. Reed recently resigned to accept the cashiership of the Peoples National bank of Washington. At the same time Lee R. McKinney was elected assistant cashier.

Mr. Barber has been with the Washington National bank for the past five years, holding the position of assistant cashier. Before coming into the bank he was engaged in the mercantile business at Hanlin Station. He has an extensive business acquaintance, and is well qualified for the position to which he has been elected. Mr. Barber will move to Burgettstown.

Mr. McKinney, the assistant, has been employed as bookkeeper in the bank for the past four years. He is a native of Burgettstown, being a son of Mr. and Mrs. W. H. McKinney, and is as thoroughly capable and trustworthy young man.

Both have many friends who are glad to hear of their promotion and who will wish them abundant success in their new offices.

# Christmas Savings Club

The Washington National Bank Has Opened a Christmas Savings Club for the Year 1915  
ANSWERS TO SOME QUESTIONS WE HAVE BEEN ASKED ABOUT IT

*What is the Purpose of the Christmas Savings Club?*

The purpose is to help you and others accumulate a fund for Christmas.

*In What Manner Does the Christmas Savings Club Accomplish This Purpose?*

By each member paying in a small sum each week for 50 weeks. Two weeks before Christmas each member will receive the total amount paid in with 3 per cent. interest.

*Does Everybody Pay in the Same Amount?*

No. There are five classes and numbered respectively 1, 2, 3, 25, and 50. The payments are different in each class.

*What Are the Payments in Class 1?*

The payments are 1c the first week, 2c the second week, 3c the third week, and so on for 50 weeks, making the payment for the last week 50 cents.

*Is There a Membership Fee, or is there Any Cost to Join?*

No.

*What Do I Do to Become a Member?*

All that is necessary is to go to THE WASHINGTON NATIONAL BANK, ask to be enrolled as a member and make the first week's payment or more.

*What Will the First Payment Be?*

It will be 1c, 2c or 5c, or according to the class you join.

Begin NOW to Accumulate a Fund for Next Christmas.

*How Are the Payments to be Made?*

Weekly or in advance for as many weeks as you desire.

*What will Happen if I Cannot Keep Up with My Payments, or Discontinue?*

You may discontinue for any reason at any time, and at the period when the club closes, you will get a check for all you have paid in, but in such a case no interest will be allowed.

*When and How Can I Withdraw?*

Under no circumstances will any withdrawals, either in whole or in part be allowed. What you deposit will be held for you until two weeks before Christmas.

*What Form of Receipt Do I Get when I Make Payments?*

For every week paid the amount is punched on the card, which you will keep in the envelope we give you when the account is opened.

*What would happen if My Card were Lost, Stolen or Destroyed?*

As we have a complete record of the payments of every member we will pay your share to you whether you have the card or not. The card is of value to you only for the purpose of verifying our record.

*Can I Become a Member of More Than One Class?*

Yes; you can join one or all of the classes.

*When Can I Join?*

You can join any day of the week beginning to-day, until February 1st, 1915.

Will You Join? Will You Invite your Friends to Join?

**THE WASHINGTON NATIONAL BANK**  
BURGETTSTOWN, PA.

# TWO BANKS CLOSED; DEPOSITS \$6,000,000

Institutions in Carnegie, Pa.,  
Are Said to Have Been Affected  
by Slump in Coal.

## J. A. BELL CONTROLS THEM

Several Politicians Were Associated  
With Him and May Be In-  
volved in the Failure.

Special to The New York Times.

PITTSBURGH, April 27.—The Carnegie Trust Company and the First National Bank of Carnegie, both controlled by John A. Bell, coal mine operator and leading politician, closed their doors this morning. The combined deposits in the two banks exceed \$6,000,000. Carnegie is a suburb of Pittsburgh.

The following statement was made by Peter Cameron, State Secretary of Banking:

"The reserve fund of the Carnegie Trust Company has been below the legal requirements for some days. Although every effort has been made by the company to build up the reserve fund to the required amount, it has failed to do so. Owing to the frozen condition of its assets, which in turn is a direct result of the stagnation that has obtained in the bituminous coal industry of Pennsylvania for some months, the Carnegie Trust Company being the holder of obligations of coal companies aggregating a considerable sum.

"Because of these conditions it was my duty as the Secretary of Banking to take possession of the business and property of the trust company in order that the interests of the depositors and other creditors might be protected."

Following the closing of the Carnegie Trust Company, the Board of Directors of the First National, which is located directly across the street from the first-named institution, decided to close its doors fifteen minutes after it had opened this morning for business. A crowd, which was fast being augmented by depositors who wanted their money, is said to have been one of the reasons for closing the latter bank.

In a statement made here this afternoon, Mr. Bell, who is President of both the closed banks, said:

"The First National Bank of Carnegie is in fine shape and will be reopened for business, but I cannot say when."

Mr. Bell is declared to be a victim of the fact that the bottom has fallen out of the bituminous coal industry, in which his holdings are large.

His financial difficulties—extending over a year or more—have been the subject of study by some of the biggest financial and business persons of the country, including Secretary Mellon and Harry F. Sinclair, the oil man. A group of bankers met here late today and appeared confident of saving Bell.

Associated with Mr. Bell in his numerous enterprises were a number of active politicians, several of whom, unless his affairs are straightened out, may be dragged down with him.

Among the more important companies in which Bell is an officer or a director are the following:

Colonial Trust Company of Pittsburgh, Chairman of the Board of Directors; Burgettstown National Bank, President and director; Carnegie Coal Company, President and director; Carnegie Dock and Fuel Company, director; Carnegie Trust Company, President and director; Clements Mercantile and Land Company, President and director; First National Bank of Carnegie, President and director; Faruhenheim-Logansport Coal Corporation, director; Freehold Bank, President and director; Grove City National Bank, President and director; Harmon Creek Coal Company, President and director; Interstate Pipe Company, director; Leonard Oil Development Company, director; Salkfield Coal Company, President and director; Taska Coal Company, President and director.

New York Times  
April 28, 1925 Edition

## BURGETTSTOWN BANK CLOSES

BURGETTSTOWN, Pa., May 12.—The Burgettstown National bank, of which John A. Ball of Carnegie, until recently was president, failed to open its doors this morning. The bank was closed by order of the directors. T. P. Weaver, a director, said: "The bank's affairs are in good shape and in event we do not re-open we expect to pay almost if not entirely 100 per cent to our depositors."

According to the last financial statement of the bank, issued April 6, its deposits total \$1,844,607.11. The institution is capitalized at \$100,000 and has surplus and profits amounting to \$134,377.64, according to the statement. Examiner Byers today said national bank examiners had been going over the books. 1925

**Burgettstown Bank Closes**  
**Unknown Newspaper-May 12, 1925 Edition**

## NATIONAL BANK TO SETTLE.

Doubtful Assets Total \$512,000 at  
Bell Institution at Carnegie.

*Special to The New York Times.*

PITTSBURGH, Pa., June 25.—Depositors in the First National Bank of Carnegie, which closed its doors April 27, will be paid from 58 cents to 96 cents on the dollar, depending upon the ultimate value of \$512,000 "doubtful assets."

R. F. Marburger has been named receiver of this bank, and former Representative L. Rosenbloom of Wheeling, W. Va., receiver of the Burgettstown National Bank, by the Controller of the Currency. The latter institution closed its doors May 12. The two national banks, along with the Carnegie Trust Company of Carnegie, were formerly headed by John A. Bell.

The Controller of the Currency issued the following statement today:

"The receivers' first report of the First National Bank of Carnegie has just been received by this office, and shows assets aggregating approximately \$1,967,000, of which \$1,138,000 are classed as good, \$512,000 doubtful and \$317,000 worthless. Liabilities are shown as approximately \$1,707,000. Receiver is proceeding with the liquidation as rapidly as possible, and should within a reasonable time be prepared to make his first distribution to creditors by dividends.

"Receiver of the Burgettstown National Bank of Burgettstown is preparing his first report, and he, too, is liquidating as rapidly as assets of the bank can be collected."

**National Bank to Settle**

**New York Times-June 26, 1925 Edition**

## CHANGES IN NATIONAL BANKS

New Organizations and Consolidations Are Reported.

*Special to The New York Times.*

WASHINGTON, Oct. 2.—The Controller of the Currency has received an application for organization of the People's National Bank at Burgettstown, Pa. An application of organization received from the Hayes Circle National Bank and Trust Company of Newark, N. J., capital \$700,000, has been approved.

The First National Bank of Mount Sterling Ohio, capital \$75,000, and the Citizens' National Bank of Mount Sterling, capital \$60,000, have consolidated under the charter of the former and the corporate title of the First-Citizens' National Bank of Mount Sterling with a capital stock of \$70,000.

The Holston National Bank of Knoxville, Tenn., capital \$500,000, and the Third National Bank of Knoxville, capital \$300,000, have consolidated under the charter and corporate title of the Holston National Bank of Knoxville, with a capital stock of \$600,000.



## AVELLA BANK OPENED TO HOLDERS OF BOXES

Receiver Permits Many Holders of  
Safety Boxes to Obtain  
Access to Property

The doors of the Lincoln National Bank at Avella, which were closed on February 26th, were opened on Saturday of last week by Receiver Harry G. Wilson in order to permit a large group of holders of safety deposit boxes to gain access to their property. Opportunity was in this way given box holders to clip coupons from bonds on which interest has been due for some time.

Many persons took advantage of the opening but there was no rush and Receiver Wilson stated that he would continue to open the doors to give patrons access to their boxes. Of course this will not apply to persons who are stockholders and others owing the bank.

Many persons in this section have been without funds since the closing of the bank owing to the fact that they did not have access to their safety boxes and the opening Saturday will relieve the situation very much in this section.

Mr. Wilson also issued a statement Saturday showing the condition of the Lincoln National Bank upon the day of its suspension. The statement means little as the value of the assets will depend upon the price collateral and other securities bring. The financial statement shows assets of \$1,020,601.98, and liabilities as \$870,924.95. In these figures are involved various items, a large proportion of which are listed as secured and unsecured liabilities.

#### **Bank Committee Active.**

At a meeting of stockholders and depositors of the Farmers National Bank, recently closed at Hickory, held in the Hickory high school auditorium on Monday evening, C. W. Tope of Burgettstown was elected chairman of a permanent committee which will endeavor to rehabilitate the bank. It is understood that plans under contemplation are favored by more than 600 of the 900 stockholders of the old institution, and that prospects of reopening are good. Another meeting of the committee is announced for Monday evening, June 29th. At the Monday evening meeting Mr. Tope was given full power in the appointment of an executive committee to deal with the problems of putting the bank again on its feet.



This was the very first telephone office in Burgettstown. The office was located in the rear of the Washington National Bank, in the first floor. This building now houses the Roberts Hardware and TV.

#### **Bank Repairs Roof.**

During the week the Washington National Bank, Main street, has had an extensive job of resurfacing the entire roof of the building. The work was done with limestone screenings and tar and will make for security from the elements for a number of years.

## RECEIVER NOW READY FOR BANK CLAIMANTS

Peoples National Bank is Opened  
to Former Patrons for  
Necessary Business

The doors of the Peoples National Bank of Burgettstown, which closed on January 4th, following heavy withdrawals of accounts, were reopened to the public by Receiver Harry G. Wilson, representative of the Comptroller of the Currency, on Saturday afternoon of last week for the purpose of permitting former patrons to gain access to safety deposit boxes and for the transaction of such business as may be handled by the receiver. The bank will be open from 9 A. M. to 4 P. M. on regular business days. The receiver has a small force of assistants engaged in balancing pass books and preparing proofs of claims for the use of claimants in filing claims.

No information as to the financial status of the bank is available. It is not known how depositors will fare in the eventual distribution of resources, nor when it will be possible for the receiver to arrange the payment of any dividend. Usually, the payment of dividends to depositors depends largely upon the promptness with which debtors take care of their obligations to banks. It is expected that a statement of the bank's liabilities and resources will be made public some time next week.

Mr. Wilson is directing the affairs of the institution efficiently and economically, and under his expert management depositors may reasonably expect settlements of their claims to be made as fully and as promptly as all the circumstances will permit. The receiver also has charge of the affairs of the closed banks at Avella and Hickory. He is a pleasant and obliging official and goes the entire way in an effort to accommodate as far as possible those having business dealings with him.

Pending the issuance of a statement under the receivership, little information is obtainable regarding the affairs of the closed Burgettstown banking institution.

1-28-32

RECEIVER IS APPOINTED  
FOR BANK AT AVELLA

It is reported that Harry G. Wilson has been named receiver of the Lincoln National Bank at Avella, which has been in the hands of bank examiners for two weeks.

A message has been received stating that Mr. Wilson would arrive to take charge of the bank as soon as relieved of his "other trust." No other facts were contained in the message but it is presumed that he will arrive this week.

L. M. Irwin, former cashier of the institution, is reported as still exerting effort to untangle his financial affairs which resulted in the closing of the bank. He has been in communication with friends and has expressed the hope he may yet be able to effect an adjustment.

# STATEMENT OF BANK IS GIVEN BY RECEIVER

First Report of Receiver Wilson  
on Conditions of Closed  
Burgettstown Bank

On Friday of last week Receiver Harry G. Wilson of the department of the Comptroller of the Currency, in charge of the liquidating of the affairs of the Peoples National Bank of Burgettstown which suspended on January 2nd, issued the first statement of the bank's present condition.

Depositors will be unable to glean a great deal of information from the figures set forth in view of the fact that economic conditions in the country at large are so abnormal and so fluctuating that it is impossible even for experts correctly to analyse values in the way of bonds, notes and other securities.

On the face of the report it would seem the closed bank would be able fully to meet all its obligations. In prosperous times the statement would indicate that only sufficient time would be required to pay depositors one hundred cents on the dollar, but it must be remembered these are far from prosperous times and there are no such things as fixed values. A bond worth par some time ago might fall to 50 cents on the dollar, or even less, in the twinkling of an eye. Other securities are dependent as to their worth by the promptness with which they can be turned into ready cash.

It is believed Receiver Wilson will secure for depositors the maximum returns possible if he is not harried or hurried. If markets should show an upward trend soon his work would be somewhat eased, and if debtors promptly meet their obligations he will be enabled to perform the duties of his office as receiver with a saving of time. The statement follows:

## Assets:

Bills receivable .....	\$104,107.91
Cash on hand .....	4,840.45
Assets other than bills re- ceivable and cash on hand .....	95,755.99
Total .....	\$205,004.35

## Liabilities:

Liabilities unsecured .....	\$125,490.78
Deposits secured by pledge of assets aggregating \$35,- 552.25 as collateral .....	27,129.00
Rediscounts secured by pledge of assets of the bank aggregating \$..... as collateral .....	None
Bills payable secured by pledge of assets of the bank aggregating \$12,- 490.11 as collateral .....	5,960.05
Total .....	\$158,629.83

Statement of Bank is Given by Receiver  
Burgettstown Enterprise-February 4, 1932

# Outlook Appears Fair In Peoples Bank Case

## Receiver's Report Indicates Funds of Peoples National Should Fully Pay Depositors

The second statement of Harry G. Wilson, receiver of the closed Peoples National Bank which suspended in January, has been given publicity and on the face of the report it would seem that depositors may entertain the hope that they will be adequately provided for in the settlement of the bank's affairs.

The affable Mr. Wilson declines to commit himself to any statement beyond what he gives in his authorized report, and will not say when a dividend payment will be made, what the amount of such dividend might be expected to be or give any further information regarding the outlook for the large number of depositors who patiently await the return of their funds.

The report, however, seems to be encouraging and it is believed depositors will receive a large portion of their deposits—possibly all that is due, but this is merely the assumption of this newspaper, without any authoritative information. The statement, in full, follows:

Statement of condition of the Peoples National Bank of Burgettstown, Pennsylvania, as of the close of business, March 31, 1932:

### ASSETS

Bills Receivable .....	\$104,407.91
Cash on Hand .....	4,840.45
Assets other than Bills Receivable and cash on hand .....	95,755.99
Additional Assets acquired .....	2,172.70
Stock Assessment .....	50,000.00

Total of all Assets coming into the hands of the Receiver .....

<b>LIABILITIES</b>	
Total claims proven on unsecured liabilities .....	\$ 67,743.80
Total unproven unsecured Claims .....	54,938.97
Total secured liabilities outstanding unpaid .....	16,984.74
Total Rediscounts unpaid ..	None
Total Bills Payable unpaid ..	None
Total Additional Liabilities proven .....	166.25

Total of all Liabilities .....

Cash on Hand .....

**Outlook Appears Fair in Peoples Bank Case  
Burgettstown Enterprise-February 21, 1932**



## BANK CASHIER TARGET FOR HURLER OF ROCKS

Cashier John M. Scott of Burgettstown Bank Attacked by Crazy Individual of Bulger

Under the mistaken idea that he had been wronged by the Washington National Bank of Burgettstown in the settlement of a property transfer of some years ago, Joe Bojanowski, a Russian who lately has resided at Bulger, attacked Cashier John M. Scott in the bank about noon last Friday. After some argument with the bank official, in which it was explained the bank had nothing to do with his property affairs and no money belonging to him was held by the institution, Bojanowski drew from beneath his coat a heavy cobble stone and hurled it violently at Mr. Scott, narrowly missing him and a bank stenographer, Miss Anna Becusko.

The man then ran from the bank building but was caught by Assistant Cashier C. W. Davidson of the bank and two or three citizens and the belligerent individual was landed in the borough jail. He was given a hearing before Justice of the Peace W. B. Culley in the evening and was held for court.

It is believed the man is somewhat unsettled mentally. It appears that several years ago he was involved in difficulty in the settlement of his interest in a farm property. Apparently he has been dissatisfied over the outcome, and seemed to harbor the idea that some funds belonging to him were in the Burgettstown bank, where, it appears, he had never had an account.

Bojanowski has lived in the local district off and on for a long time, but occasionally he has for long periods absented himself from the district, his whereabouts being unknown. It seems quite obvious that the man is of unsound mentality, and perhaps has reached a somewhat dangerous stage of insanity.

**John M. Scott**  
**Bank Cashier target for Hurler of Rocks**  
**Burgettstown Enterprise-July 14, 1932**

## ANOTHER SUIT BEGUN IN AVELLA BANK CASE

Receiver Harry G. Wilson Institutes  
Action Against Bond Company  
to Recover Losses

Another suit to recover on a bond of L. M. Irwin, former cashier of the Lincoln National Bank of Avella, because of an alleged shortage of Irwin has been filed by Harry G. Wilson, receiver of the Lincoln National Bank, against the Fidelity and Casualty Company of New York to recover \$20,000, the full amount of Irwin's bond, which was given by this company to the bank. While it is not definitely stated, it is understood that Irwin's total shortage will reach \$150,000.

The statement of claim alleges that while Irwin was cashier of the bank he committed "acts of fraud, dishonesty, forgery and wilful misapplication of the money and personal property of the said bank, directly and through connivance with others."

It is stated that on August 14, 1930, Irwin was directly and indirectly indebted to the bank for \$26,232.99. It is alleged that on this date Irwin loaned to himself \$6,000, which "was illegal, unlawful and unauthorized," and which was for his own use. This constituted an additional shortage of \$6,000.

On September 6, 1930, the "Loan Scratcher" of the bank shows a loan of \$6,000 to L. M. Irwin; and on this date he was indebted to the bank in the sum of \$60,232.92. This included \$16,500 designated as the "L. M. Irwin Farm Account," and \$10,000 designated as "L. M. Irwin, Agent."

On September 22, 1930, L. M. Irwin made another loan to himself of \$2,500, at which time it is set forth that he was indebted to the bank in the sum of \$66,596.78.

A number of other alleged defalcations are noted by Receiver Wilson in his action looking toward securing for the Avella depositors all possible return of their money.

## TOWN BANK IS CLOSED DUE TO HEAVY DRAIN

Peoples National of Burgettstown is  
Another Institution Failing to  
Weather Economic Gales

Unable to stand continued withdrawals of cash by many depositors and a decreased volume of business caused by the wide-spread depression, of many months, the officials of the Peoples National Bank of Burgettstown last Saturday night decided to suspend operations and place the affairs of the institution in the hands of the governmental banking authorities. A notice to this effect was posted on the door and was read with little emotion, apparently, by interested and dis-interested, alike.

On Monday morning Addison A. Clark National Bank Examiner, who has had charge of other closed banks in the district, was placed in charge of the Peoples National. He is being assisted by National Bank Examiner Gordon E. Starkey. In the absence of definite information, it is assumed these gentlemen will remain in charge until a receiver is appointed.

Nothing can be learned regarding affairs of the bank. It is reported that deposits amount to about \$175,000. A large number of depositors are affected by the suspension. Persons in a position to have some knowledge state that all deposits are fully protected and that the bank will be able to meet demands when assets can be gathered from outstanding sources.

The Peoples National Bank was organized here following the failure of a John A. Bell bank a few years ago. Thomas Brown of Greensburg was the president and E. Denny Brown was the cashier. The bank seemed to be in a fairly prosperous condition, and its suspension came as a great surprise to most people of the community.

**Town Bank is CLOSED Due to Heavy Drain  
Burgettstown Enterprise- September 7, 1932**

## CLOSED BANK IS PAYING GOOD INITIAL DIVIDEND

Receiver of Peoples National Paying  
60 Per Cent to Depositors  
as First Dividend

Harry G. Wilson, Receiver of the Peoples National Bank of Burgettstown, announces that a first dividend of 60 per cent, payable to all depositors who have proved claims, has been declared and he is now delivering dividend checks. Depositors living in town are requested to call at the bank.

This dividend is being paid from funds acquired by the Receiver in the ordinary course of liquidation, supplemented by a loan from the Reconstruction Finance Corporation. This loan, which is secured by a lien on the remaining assets of the bank, must of course, be retired, and until this loan is repaid, no further dividend disbursement can be made by the Receiver. It is believed that with the cooperation of the borrowers, this loan can be repaid within a reasonable time and if so, the depositors will receive such further regular dividend payments as the collections made by the Receiver will warrant.

The funds of the Reconstruction Finance Corporation, set aside for loans to Receivers of insolvent banks, are limited and the depositors of the Peoples National Bank of Burgettstown, are fortunate to have an application for a loan accepted at this early date. Funds released by this loan will be a material aid to the community in these difficult times.

Mr. Wilson has shown more than ordinary interest in the management of the affairs of the Burgettstown, Avella and Hickory banks, of which he is the Receiver. While he has been active in getting possession of as much collateral for the benefit of depositors as has humanly been possible, he has not been unduly severe with debtors, and has endeavored to give everybody a square deal. It is fortunate for the local community that a man of the type of Mr. Wilson is in charge of such important matters. This newspaper feels that the people who have claims against the three banks will be accorded every possible accommodation.

**Closed Bank is paying Good Initial Dividends  
Burgettstown Enterprise- September 11, 1932**

### Change of Bank Receivers.

Don S. Lane of Washington has been appointed Receiver of the closed Peoples National Bank of Burgettstown, the Lincoln National Bank of Avella and the Farmers National Bank of Hickory by the Controller of the Currency, effective October 14th. Mr. Lane takes the place of Harry G. Wilson of Omaha, Neb., who has served as Receiver of the three institutions since their closing. He took over the affairs of the Avella bank in March, 1931. In October of the same year he was made Receiver of the closed Hickory bank, and in January, 1932, when the local bank failed, he was given charge of this bank's affairs. Mr. Wilson's intercourse with the people of the community was marked by a courteous and pleasant manner, and many will regret his departure. No reason has been assigned for the change, and the future movements of the retiring Receiver are not known.

### Change of Bank Receivers

Peoples National Bank of Burgettstown- Lincoln National Bank of Avella  
Burgettstown Enterprise-October 18, 1933 Edition

**Depositors May be Paid.**

Depositors of the Peoples National Bank of Burgettstown, which closed its doors following a hard run on its funds about three years ago, will be paid in full early in February if plans now under consideration are realized. It is understood a movement to pay off indebtedness and end the receivership shows evidence of successful issue. The outcome, however, it is understood, depends upon depositors waiving claims for interest on their accounts.

**Waivers are Needed.**

The final payment, amounting to 100 per cent of deposits, will be paid to depositors of the Peoples National Bank as soon as waivers of interest are turned in. There still are many waivers that have not been received. Depositors are asked to send waivers immediately to the Receiver or hand them to D. Petrucci or B. B. Figley.

## FULL PAYMENTS MADE BY OLD CLOSED BANK

Peoples National of Burgettstown  
Making Final Payments to all  
Depositors Holding Claims

As the outcome of special efforts on the part of former officers and directors of the Peoples National Bank of Burgettstown, the final payment of 25 per cent due depositors of the bank is now being paid. Within the past two years 75 per cent of deposits have been paid and recently an arrangement was made whereby the balance has become available. A majority of depositors had waived all interest and other charges against the institution in order to hasten the liquidation of its affairs and satisfy the claims of depositors.

The bank will be open every day this week, and depositors will be paid the amounts due them upon surrender of their certificates of deposit.

The Peoples National Bank was forced to close its doors on January 4, 1932, following a "run" of depositors which reduced the bank's available cash reserve to such a low point that business could not be continued. At the time, banks all over the country were closing due to the panic which eventually led to the disastrous results from which the nation has not as yet recovered. The Peoples National is the first closed bank in Washington county to make full payment to all depositors.

This bank was organized by local capital shortly after the failure of the old Burgettstown National Bank, commonly called the "Bell Bank." The officers were: Thomas B. Brown, president; B. B. Figley and W. F. Scott, vice presidents; E. Denny Brown, cashier. Directors were: L. C. Smiley, James M. White, George E. Thomassy and Thomas B. Brown, Jr.

Total claims against the bank following payment of the last dividend amounted to upward of \$115,000. Claimants number 637. Don S. Lane of Washington replaced Harry G. Wilson as Receiver of the bank about two years ago.

**Full Payments Made by Old Closed Bank  
Burgettstown Enterprise-January 29, 1936 Edition**



## BANK SURVEY IS MADE FOR INSURANCE BODY

Special Investigator of Federal  
Deposit Insurance Corporation  
Visits Banks of County

C. E. Riddell, special representative of the Federal Deposit Insurance Corporation, of Washington, D. C., was in Burgettstown last week gathering business information from banks in the county. He is making a business and banking survey in this area for the Corporation and in recent months has covered nearly all the State's banking communities.

Mr. Riddell has a glowing opinion of the outlook for business in 1936. He says:

"A summary of my work shows undeniably that we can expect a very satisfactory year in business for 1936—that we have improved at least by 40 per cent today over the years of 1934-35, because bank depositors are still increasing—money is freely circulating in channels of trade shown by the very good Christmas trade enjoyed by merchants in every banking community I have visited since that period. Banks report collections easier and better—there is some slight activity in real estate and we have had in the past year considerable repair work, remodeling and alterations in the building trades.

"Those who have been interested in and watched closely the return of confidence in business, in banking, are certain to give much credit for the return of normal business to the influence of Bank Deposit Insurance which brought millions of dollars out of hiding and into business. U. S. Chamber of Commerce statistics indicate that when new money is brought to a community it changes hands nearly twenty times before it leaves the community, and it is also true of hidden or hoarded money, which today is received as new money in that sense. Federal Deposit Insurance began January 1, 1934, just two years ago, and since that time about 37 insured banks have closed, the depositors being paid in full up to the sum of \$5,000, and within a few weeks from the date of the closing of the bank."

The Washington National Bank of Burgettstown is a member of the Federal Deposit Insurance Corporation, and the fact that a bank is a member of the Corporation stamps that bank as one which has met the rigid requirements of the Corporation, and continues to meet them.

TOWN BANK PROGRESS  
SHOWN IN STATEMENT

A recent statement issued by the Washington National Bank of Burgettstown shows an earned surplus of \$150,000, and undivided profits of more than \$51,000. According to officials of the bank, business the past year showed an appreciable increase in patronage. The institution is a member of the Federal Reserve System and of the Federal Deposit Insurance Corporation. The bank has always been one of the most dependable in the country, and in the trying days of the depression, when banks failed by the thousands all over the country, the local bank did not feel a tremor. It was among the first to reopen after a temporary suspension ordered by the Government.

At the annual election all officers and directors were re-elected as follows: President, John M. Scott; vice presidents, D. J. Coulter, W. B. Culley; cashier, Lee R. McKinney; assistant cashier, Charles W. Davidson. Directors: D. J. Coulter, Lee R. McKinney, John M. Scott, H. R. Wilson, W. B. Culley, H. A. Scott, D. C. Wray, J. R. Bell.

Cashier McKinney states that business is considerably improved and is at present the best that has been experienced in several years, indicating that the community is emerging from the hard times and on the way to a greater measure of prosperity.

**NOTICE TO SHAREHOLDERS**

The Annual Meeting of the Shareholders of The Washington National Bank of Burgettstown, Burgettstown, Pennsylvania, will be held at its Banking House, Main Street, Burgettstown, Pennsylvania, on Tuesday, January 10, 1939, between the hours of 1:00 and 2:00 o'clock, P. M. for the purpose of electing a Board of Directors to serve for the ensuing year and for the transaction of any other business that may properly come before the meeting.

LEE R. McKINNEY, Cashier.

J-1

## LEGAL NOTICES

### STATEMENT

Charter No. 6944.  
 Reserve District No. 4  
 Report of condition of the  
**Washington National Bank**  
 of Burgettstown

in the State of Pennsylvania, at the  
 close of business on December 30,  
 1939.

(Published in response to call made  
 by Comptroller of the Currency, un-  
 der Section 5211, U.S. Revised Sta-  
 tutes.)

ASSETS	
Loans and discounts (in- cluding \$ None over- drafts) -----	\$ 342,294.61
United States Government obligations, direct and guaranteed -----	1,000,150.00
Obligations of States and political subdivisions --	43,525.33
Other bonds, notes, and debentures -----	292,482.50
Corporate stocks, including stock of Federal Reserve bank -----	6,000.00
Cash, balance with other banks, including reserve balance, and cash items in process of collection	571,614.87
Bank premises owned -----	\$47,500.00
Furniture and Fixtures -----	\$ 1,000.00 48,500.00
(Bank premises owned are subject to \$ None liens not assumed by bank) -----	
Real Estate owned other than bank premises --	1,479.00
Other assets -----	178.66
<b>Total Assets -----</b>	<b>\$2,306,224.97</b>

LIABILITIES	
Demand deposits of indi- viduals, partnerships, and corporations ----	\$ 578,932.29
Time deposits of indi- viduals, partnerships, and corporations ----	1,261,677.26
Deposits of United States Government (including postal savings) -----	46,578.56
Deposits of States and political subdivisions	118,598.70
Other deposits (certified and cashier's checks, etc.) -----	8,993.86
<b>Total Deposits \$2,014,780.67</b>	
<b>Total Liabilities --</b>	<b>\$2,014,780.67</b>

CAPITAL ACCOUNTS	
Capital stock:	
(c) Common, -- total par -----	\$50,000.00 50,000.00
Surplus -----	150,000.00
Undivided profits -----	76,444.30
Reserves (and retirement account for preferred stock) -----	15,000.00
<b>Total Capital Accounts</b>	<b>291,444.30</b>

Total Liabilities and  
Capital Accounts --- \$2,306,224.97

MEMORANDA	
Pledged assets (and securi- ties loaned) (book value):	
(a) United States Obliga- tions, direct and guar- anteed, pledged to secure deposits and other lia- bilities -----	173,000.00
(e) Total -----	\$173,000.00
Secured liabilities:	
(a) Deposits secured by pledged assets pursuant to requirements of law	107,696.79
(d) Total -----	\$107,696.79

State of Pennsylvania, County of  
Washington, ss:

I, Lee R. McKinney, cashier of  
the above named bank, do solemnly  
swear that the above statement is  
true to the best of my knowledge and  
belief.

LEE R. MCKINNEY, Cashier.  
 Sworn to and subscribed before me  
 this 5th day of January, 1940.  
 Robert C. Cassidy, Notary Public.  
 My Commission expires February 25,  
 1941.

Correct—Attest:  
 John M. Scott,  
 H. R. Wilson,  
 D. J. Coulter,  
 Directors.

(SEAL)

**NOTICE TO SHAREHOLDERS**

In the District Court of the United States for the Western District of Pennsylvania. Civil Action 170.

In Re: Second and Partial Account and Partial Distribution of E. Denny Brown, Agent for the Shareholders of the Peoples' National Bank of Burgettstown, Pennsylvania.

Notice is hereby given that the above account and schedule of distribution has been filed in the Office of the Clerk of Courts of the District Court of the United States for the Western District of Pennsylvania, at Pittsburgh, Pennsylvania; that said account and schedule of distribution will be presented to the said Court on Monday, the sixth day of January, 1941, at 10:00 o'clock A. M., for final confirmation, and that unless exceptions are filed thereto before that time, the account may be then confirmed finally and distribution ordered.

E. Denny Brown,  
Agent for the Shareholders of the  
Peoples' National Bank of Burgettstown, Pennsylvania.  
Samuel Goldfarb, Attorney  
Washington, Pennsylvania.

D12

ANNUAL MEETING  
OF BANK DIRECTORS

No change was made in the officers or directors of the Washington National Bank at the annual meeting held Tuesday afternoon. The personnell remains as follows:

OFFICERS—John M. Scott, President; D. J. Coulter, Vice President; W. B. Culley, Vice President and Lee R. McKinney, Cashier; James C. Wolfe, Assistant Cashier.

DIRECTORS—D. J. Coulter, Lee R. McKinney, John M. Scott, H. A. Scott, W. B. Culley, H. R. Wilson and J. R. Bell



## STATEMENT

Charter No. 6944.  
Reserve District No. 4  
Report of condition of the  
**Washington National Bank**  
of Burgettstown

in the State of Pennsylvania, at the close of Business on Dec. 31, 1943 published in response to call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes.

### ASSETS

Loans and discounts (including \$ None overdrafts)	\$ 116,868.25
United States Government obligations, direct and Guaranteed	2,476,626.26
Obligations of States and political subdivisions	31,000.00
Other bonds, notes, and debentures	231,540.00
Corporate stocks, including \$7,500.00 stock of Federal Reserve bank	7,500.00
Cash, balances with other banks, including reserve balance, and cash items in process of collection	935,950.24
Bank premises owned	39,000.00
Furniture and Fixtures	\$ 1,000.00 40,000.00
Other assets	1,324.55
<b>Total Assets</b>	<b>\$3,840,809.30</b>

### LIABILITIES

Demand deposits of individuals, partnerships, and corporations	\$1,846,252.57
Time deposits of individuals, partnerships, and corporations	1,223,695.45
Deposits of United States Government (including postal savings)	254,589.89
Deposits of States and political subdivisions	156,880.12
Other deposits (certified and cashier's checks, etc.)	17,564.01
<b>Total deposits</b>	<b>3,498,982.04</b>
<b>Total Liabilities</b>	<b>\$3,498,982.04</b>

### CAPITAL ACCOUNTS

Capital stock:	
(c) Common, total par	
----- \$50,000.00	50,000.00
Surplus	225,000.00
Undivided profits	41,827.26
Reserves (and retirement account for preferred stock)	25,000.00
<b>Total Capital Accounts</b>	<b>341,827.26</b>

<b>Total Liabilities and Capital Accounts</b>	<b>3,840,809.30</b>
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### MEMORANDA

Pledged assets (and securities loaned) (book value):	
(a) United States Government Obligations, direct and guaranteed, pledged to secure deposits and other liabilities	629,000.00

(e) Total 629,000.00

### Secured liabilities:

(a) Deposits secured by pledged assets pursuant to requirements of law	314,313.48
--	------------

(d) Total \$ 314,313.48

State of Pennsylvania, County of Washington, ss:

I, Lee R. McKinney, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

LEE R. MCKINNEY, Cashier.

Sworn to and subscribed before me this 5th day of January, 1944.

Robert C. Cassidy, Notary Public.  
My Commission Expires February 25, 1945.

Correct—Attest:

John M. Scott

W. B. Culley

D. J. Coulter

Directors.

(SEAL.)

**Washington National Bank**

**Burgettstown Enterprise-January 13, 1944 Edition**

## BANK ELECTS OFFICERS

John M. Scott who was re-elected president of the Washington National Bank at the annual meeting of stockholders held on Tuesday afternoon is a busy man these days. The "flu mikes" have Cashier Lee McKinney down for the count this week and Assistant Cashier, Earl Charlier is still confined to his home, convalescing from Pneumonia. In addition to his banking duties, Mr. Scott is continually "at call" as head of the Ration Board for this district.

The Washington National Bank reports the election of officers as follows. The vacancy in the Board of Directors, caused by the death of Hayes A. Scott last year was unfilled.

**OFFICERS**—John M. Scott, President; D. J. Coulter, Vice President; W. B. Culley, Vice President; Lee R. McKinney, Cashier, and James C. Wolfe, Assistant Cashier; E. F. Charlier, Assistant Cashier.

**DIRECTORS**—D. J. Coulter, Lee R. McKinney, John M. Scott, W. B. Culley, H. R. Wilson and J. R. Bell.



WASHINGTON NATIONAL BANK  
HOLDS ANNUAL MEETING

At the annual meeting of directors of the Washington National Bank held on Tuesday afternoon the following were elected:

OFFICERS — John M. Scott, President; D. J. Coulter, Vice President; W. B. Culley, Vice President; Lee R. McKinney, Cashier, and James C. Wolfe, Assistant Cashier, now in service; E. F. Charlier, Assistant Cashier

DIRECTORS—D. J. Coulter, Lee R. McKinney, John M. Scott, W. B. Culley, H. R. Wilson and J. R. Bell.

—v—

**NOTICE!** NOV 28 1945

# Banking Hours

Effective Dec. 1, 1945

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10:00 A. M. TO 3:00 P. M.  
MONDAY THROUGH FRIDAY

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9:00 A. M. TO 12:00 NOON  
SATURDAY

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The change in banking hours becomes necessary in order to comply with Government Regulations as submitted by the Wages and Hours Division of the National War Labor Relations Board relative to the 40 hour week.

(ENTERPRISE)

**WASHINGTON NATIONAL BANK**

BURGETTSTOWN, PENNA.

Local Advertisement

Burgettstown Enterprise-November 28, 1945 Edition

## WHAT DO YOU REMEMBER?

In answer to our query, "What do you remember?" one of our readers has sent in an account of a disastrous Burgettstown fire which occurred fifty years ago, November 29, 1895. The fire completely destroyed a series of buildings on the western end of Railroad street in the location of Culley's Tailor Shop, the library, Western Auto, and the parking lot.

According to an account in the Burgettstown Enterprise at the time of the disaster, the fire originated in W. E. Lowe's barber shop (on the site of Culley's Tailor Shop). "How it started is not definitely known," said the town paper, "Mr. Lowe left a gas jet burning the evening before, as was his custom, and the gas was also burning in the stove, but from all the information we can get neither was turned on very

strong, and the ceiling was protected from the jet by a tin shield. At about 4:45 a. m., J. G. Shane, who watches and keep up fires in the Burgettstown accommodation at night passed the barber shop on his way to wake the crew of the accommodation. He noticed nothing unusual. Returning 15 minutes later he discovered the room full of flames and smoke. The blaze was too strong for him to subdue, and he immediately ran to his engine and gave the alarm by blowing the whistle . . . From the barber shop the fire communicated to the harness shop of Cyrus McCreary on the western side under the same roof. These shops belonged to the Burgettstown National Bank. . . both shops were a mass of ruins, and the Masonic Hall on the west side, belonging to J. L. Patterson, and the old bank building on the east side, belonging to the Burgettstown Bank were on fire. The Hall was occupied on the first floor by A. E. McCabe, grocer; Thos. Forsythe, merchant tailor, and J. A. McKenzie, musical instruments; on the second floor by Richard Vaux Lodge 454, F. & A. M., the Burgettstown Council Jr., O. U. A. M., and Joseph Armstrong, insurance agent. The bank building was occupied by Isaac Fleming as a dwelling and restaurant. It was soon seen that neither of these buildings could be saved, and the volunteer fire brigade, which by that time numbered several hundred, devoted itself to trying to save adjoining buildings and the property contained in them. A bucket line was formed to the creek, people carried water from neighboring wells and cisterns, and others stationed themselves on the threatened buildings covering the exposed surfaces with salt and blankets, and throwing water on them. The next building to go was Dr. W. V. Riddile's stable, then his coal house, and then his office caught fire. . . within 15 minutes after the Hall caught fire, a volume of flames rolled across the 3 foot street on the west side and enveloped the long frame building of B. F. McClure & Bro, occupied by them on the first floor as a hardware and implement store, and on the second floor by the Enterprise Call. It was soon a mass of flames and the heat was intense."

Both men and women fought with "an energy born of desperation," the reporter writes. "If the fire had broken out on the east or south side, it would have meant the probable destruction of all that portion of the town between the railroad and the creek.

"Dr. Riddile's residence and office, McClures' stable, Armor & Linn's warehouse and J. C. Fulton's feed store were all badly scorched. The old frame building of A. S. Berryhill, occupied by Thos. Rosso, was in great danger, and the fact that the old bank building was of brick saved it, and consequently that whole end of town. A fire engine was sent for to Steubenville, but before it got here, the fire was under control and the order was countermanded. Several men had their faces and hands blistered and their clothing burned."

**What do you Remember?**

**The Burgettstown Enterprise-December 13, 1945 Edition**

# Bank Directors To Be Advisory Board In New Regime



Seated from left to right, the Board of Directors are: W. B. Culley, J. R. Bell, Lee R. McKinney, John M. Scott, D. J. Coulter.

Improved banking facilities will be available to Community patrons if shareholders of the Burgettstown National Bank decide to cast their lot with Mellbank at the special meeting called for Oct. 31. John M. Scott, President of the Washington National bank said today that customers will have available the facilities of the complete trust department of the Citizens National Bank of Washington and that customers desiring the services of a corporate trustee or corporate executor will have access to this service.

The Burgettstown branch will automatically increase the financing limit available to customers and will also have the benefit of foreign exchange connections with the entire world. The present Board of Directors it was stated will act as an advisory committee and will function in this office of the bank if the transfer is approved.

Shareholders will meet in the Directors room on Oct. 31 to accept or reject a proposition put before them whereby Citizen's National Bank of Washington will pay \$925 a share for the 500 shares of the local bank. A two-thirds vote of shareholders is necessary.

The Washington National Bank of Burgettstown has been an important factor in the business life of this community since November 4, 1903, when it was first organized in a new bank building located where the R. E. Fulton Hardware is now located. The bank was moved into its present quarters May 1, 1921.

Mr. Scott, who will continue as President of the local bank when it becomes a branch of the Citizens National Bank of Washington and joins the Mellbank group, was elected Cashier and a Director on Feb. 1, 1913, coming from the Burgettstown National Bank. The Board of Directors at that time included D. S. Taylor, J. W. Keys, H. G. Taylor, D. J. Coulter, A. C. McClure, John M. Scott, R. J. Lyle, C. W. Tope and B. C. Lyle. The officers were D. S. Taylor, President; A. C. McClure, vice-president; John M. Scott, Cashier; and Lee R. McKinney, Assistant Cashier.

Mr. Scott was elected President on September 28, 1934, succeeding the late J. B. Taylor. Deposits as of 1913 were \$304,600.00 with total resources of \$420,767.00.

Mr. McKinney was employed as a clerk Dec. 1, 1906. The members of the board were M. R. Stevenson, J. W. Keys, M. L.

## TO MANAGE BANK



LEE R. MCKINNEY

Mr. McKinney will serve as Manager of the Burgettstown branch of the Washington Citizens' National Bank after Nov. 1.

Cooke, T. M. Johnson, Ellsworth Jackson, D. G. Jones, Ales S. Hays, John Cooper, D. S. Taylor, F. M. Barber, J. A. Ray, J. W. Reed, J. Alex Scott, R. K. Scott, and H. G. Taylor. Total deposits were about \$200,000.00. Mr. McKinney was elected Assistant Cashier Nov. 26, 1910 succeeding F. M. Barber who was advanced to the position of Cashier. He was elected a Director on Sept. 21, 1911 and Cashier on Sept. 28, 1934 succeeding Mr. Scott.

D. J. Coulter was elected a member of the Board of Directors on May 25, 1912 and Vice President on Mar. 25, 1927, succeeding A. C. McClure, deceased.

W. B. Culley was elected Director on June 22, 1923 and Vice President on March 25, 1927, a newly created office of second Vice President. H. R. Wilson was elected Director on April 22, 1927 succeeding A. C. McClure, deceased.

J. R. Bell was elected a member of the Board on Jan. 14, 1930 succeeding R. J. Lyle, deceased.

James C. Wolfe was employed as clerk in the bank on Oct. 1, 1936 and elected assistant cashier on Jan. 9, 1940.

E. F. Charlier was employed as a clerk in the bank on Feb. 2, 1942 and was elected assistant cashier on Jan. 12, 1943.

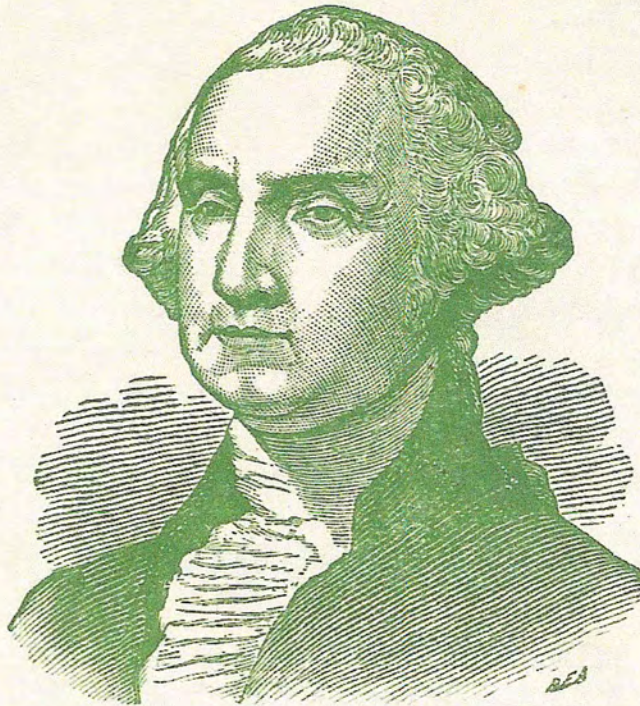
Present employes are Bessie D. Truax, Anna E. Bezusko, Lucy M. Venturini, Margaret A. Delpratc, Mildred L. Cunningham, Ina E. Foulk, Olivia Boni, Ellena Stan-kovich and O. G. Blaine.

The latest statement of condition as of Oct. 6, 1947 shows in comparison 6,600,000.00 total resources as compared with \$304,000.00 in 1913.

The present officers, and employes will be retained and the bank will continue to operate without any interruption whatsoever.

# Washington National Bank

BURGETTSTOWN, PA.



DECEMBER 31, 1945

Member Federal Reserve System

Member Federal  
Deposit Insurance Corporation

**O F F I C E R S**

JOHN M. SCOTT ----- President  
D. J. COULTER ----- Vice President  
W. B. CULLEY ----- Vice President  
LEE R. McKINNEY ----- Cashier  
JAMES C. WOLFE ----- Assistant Cashier  
E. F. CHARLIER ----- Assistant Cashier

\* \* \*

**D I R E C T O R S**

D. J. COULTER                      W. B. CULLEY  
LEE R. McKINNEY                H. R. WILSON  
JOHN M. SCOTT                    J. R. BELL

\* \* \*

**THIS BANK**

Has a Capital Stock of .....\$ 50,000.00  
An Earned Surplus of .....\$ 250,000.00  
or five times the amount  
of the Capital;  
Undivided Profits of .....\$ 58,347.49  
And Reserve for Contingencies \$ 25,000.00



## STATEMENT OF CONDITION

**Washington National Bank**

BURGETTSTOWN, PA.

AS MADE TO THE COMPTROLLER OF THE CURRENCY DECEMBER 31, 1945

## RESOURCES

Loans and Discounts .....	\$ 99,062.15
Overdrafts .....	None
U. S. Bonds & Securities .....	4,830,718.75
Federal Reserve Stock .....	9,000.00
Bonds, Securities, etc. ....	208,672.50
Bank Building .....	26,500.00
Furniture & Fixtures .....	1,000.00
Cash and Reserves .....	1,379,732.26
Accrued Interest .....	342.19

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 \$6,555,027.85

## LIABILITIES

Capital Stock .....	\$ 50,000.00
Surplus .....	250,000.00
Undivided Profits .....	58,347.49
Reserve for Contingencies ....	25,000.00
Cashiers Checks .....	26,697.63
Certified Checks .....	5,440.85
Bank Money Orders .....	2,384.23
U. S. Government Deposits ...	699,922.31
Other Deposits .....	5,437,235.34

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 \$6,555,027.85

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 —o— A NEW YEAR ——— A NEW WORLD —o—

THE OFFICERS, DIRECTORS AND EMPLOYEES OF THIS BANK AND ITS PATRONS HAVE TRAVELED TOGETHER THROUGH THE DARK DAYS OF A WORLD WAR, TO COME AT LAST INTO THE GLORIOUS LIGHT OF VICTORY, WITH A PRAYER THAT WE MAY HAVE A PEACE ON EARTH, WITH GOOD WILL TO OUR FELLOWMEN.

THIS BANK HAS MADE MANY NEW FRIENDS DURING THE DARKER DAYS OF THE CONFLICT AND WE FEEL THAT WE HAVE BEEN DRAWN NEARER TO OUR OLD FRIENDS.

AT THIS SEASON OF THE YEAR, WE EXPRESS OUR SINCERE THANKS AND OUR BEST WISHES FOR A HAPPY AND PROSPEROUS NEW YEAR, AND WE TRUST THAT THE COOPERATION OF THIS INSTITUTION WILL PLAY A MOST IMPORTANT PART, TO YOU, TO YOURS, AND TO THE COMMUNITY IN WHICH WE ENDEAVOR TO SERVE.

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The Washington National Bank building is nearing completion in this picture, taken in 1920 or 1921.

Shown at the left atop the building is James Martin, who built "most of

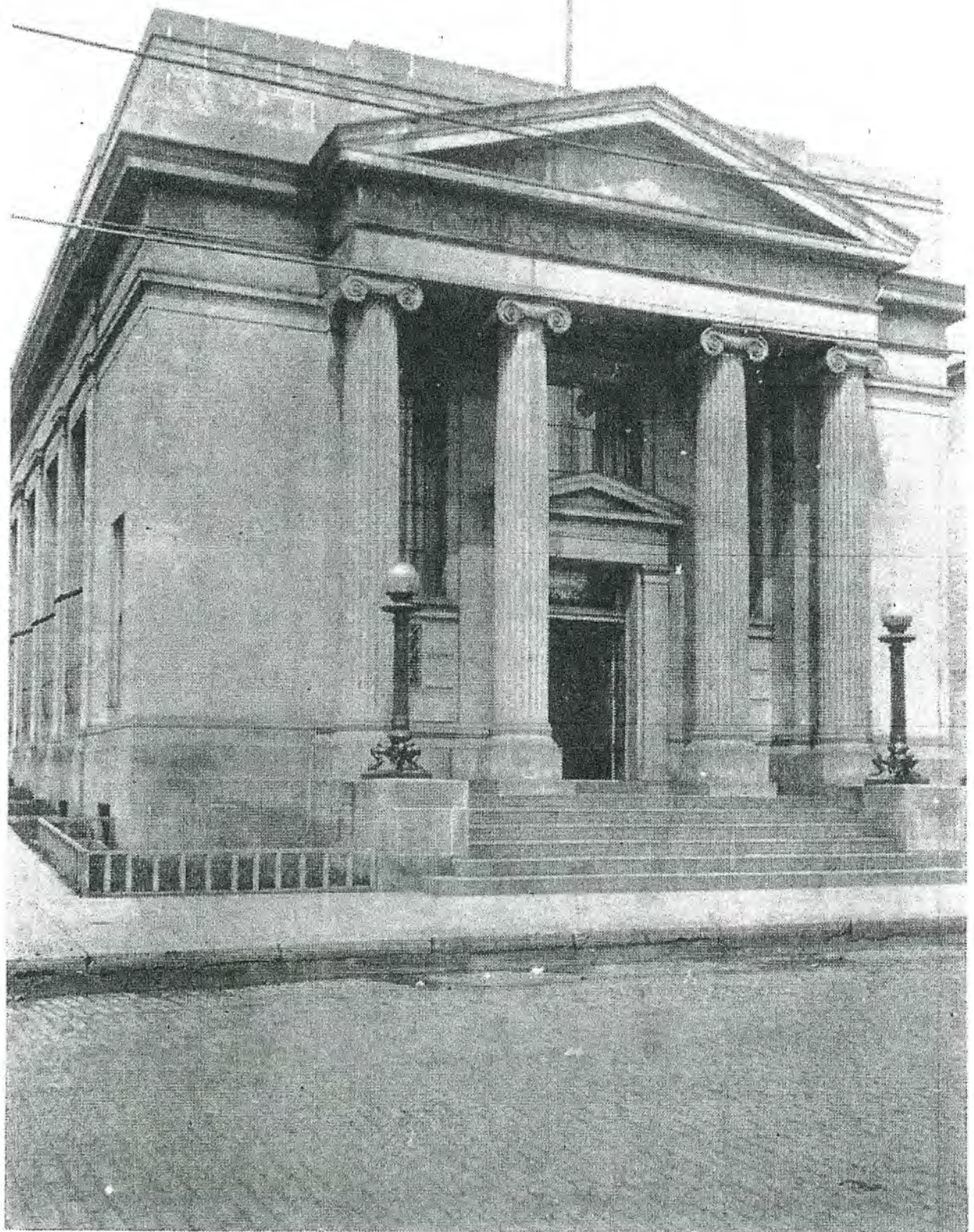
the buildings in Burgettstown," as his proud daughters tell it.

**Washington National Bank nearing Completion  
Burgettstown Enterprise-May 20, 1981 Centennial Edition**





**Bank building on Main Street,, Burgettstown, PA under construction.  
Occupied May 1921. Built with Indiana limestone..  
L-R: Hugh Wilson, John M. Scott, Cashier, Thomas V. Lee, Board Member and R.C. Cassidy**



Washington National Bank, Burgettstown, Pa.

# Main Street Building Provides 87 Years Of History

by Katherine Pyle

There is something intriguing about an old building. You may pass it regularly oblivious of its architecture or history; then one day you pause wondering, how long has it been there? Who built it? Why? What's inside? What used to be there? Who owns it? Could the ghosts of departed people who crossed its doorstep still lurk behind its walls?

Buildings right here in Burgettstown can captivate the imagination. One of them is "the old bank building" on the corner of Main Street where Attorney and Representative John L. Brunner has his office and where Roberts' Dress Shop is located.

I think I was first conscious of the date over its doorway when I was a little girl getting a tooth filled in Dr. Clark's office on the second floor of the Enterprise Building. By turning my head slightly to the right, I could gaze out a side window and read the inscription, "National Bank A.D. 1890."

Architecture meant little to me in those days, but now I know that the "old bank" is typical of the buildings constructed in the decade before the turn of the century. The massive brick and stone edifice with its arched doorways, brick detail about the roof and down the side, and its original iron balconies, now removed, belong to the age of magnificence when people in fast growing America were charmed by elegance and size. It was indeed built for a bank and gave the appearance of the utmost security.

Its story begins in March, 1872, when a group of enterprising citizens organized the Burgettstown Savings Bank. The men were J.L. Proudfit, president; J.L. Patterson, secretary-treasurer; A.S. Berryhill, John P. Wood and Dr. T.W. Bradley.

Business began in a section of Berryhill's Grocery Store located where Peppy's Restaurant is now. But by 1874, a bank building was erected on Railroad Street near the Berryhill Grocery.

The Burgettstown Savings Bank continued there until 1879, when it was reorganized under the name Burgettstown National Bank. The capital stock at that time was \$50,000 and in about six months afterward was increased to \$80,000. Eventually plans were made for another banking house to be located on land owned by T.T. Shipley at the corner of Main Street. The bank purchased this property from Mr. Shipley October 7, 1889, and in 1891, offices were moved into the new three story structure.

In 1917, the Burgettstown Call reported that the Burgettstown National Bank had made improvements amounting to \$16,000. These "improvements" involved the construction of an addition at the rear of the building to increase floor space, the installation of vaults and a safe, as well as individual cages for tellers and bookkeepers. The late James and Joseph Martin, well known bricklayers of Burgettstown, contracted to do the work. New mahogany furniture was also purchased at this time, and the Call reported on February 1, 1917, that the improvement to the bank "now makes it one of the up-to-date institutions of the county."

The paper further stated, "This bank is capitalized at \$100,000 and has a surplus and individual profit fund of \$105,394.26 or more than the capital stock."

So the Burgettstown National Bank continued in operation until a dark day, May 12, 1925, when after a "run" of two weeks and the resignation of John A. Bell as president, it closed its doors to a bewildered and frightened public.

The Washington Observer in its lead story that morning commented, "Considerable excitement was created here (Burgettstown) by the closing of this bank, and it is feared that the results will be disastrous to the town."

Those of us who recall this bleak event are aware of the disastrous results; however in time, eighty percent of the deposits were repaid, but stockholders, of course, lost heavily, and some were completely wiped out financially.

Immediately after the bank's failure R.W. Byers, national bank examiner, was in charge. Later B.L. Rosenbloom and Lloyd Littrell served as receivers.

Only two years afterward, in 1927, the doors of the "old bank building" were reopened to a new firm known as the People's National Bank. One of the principal stockholders was Thomas B. Brown, of Madison, Pa. From 1927 until 1932, during a period of national depression, the People's Bank endeavored to carry on business at the corner of Main Street. Eventually it, too, closed but was fortunately able to refund one hundred percent of the deposits. On July 31, 1943, E. Denny Brown, agent for the shareholders of People's National Bank, sold the building to Benjamin Kobe and his wife, Isabel.

Following his purchase, Mr. Kobe made some improvements to the building including the replacing of copper pipes and some wiring. It was then rented for both offices and apartments. But on December 19, 1972, the property again changed hands. John and Frances Brunner and Eugene Povero bought it from Mr. Kobe.

The new owners immediately plunged into making renovations amounting to \$40,000. A new gas heating unit was installed; new wiring and light fixtures were added; and offices and apartments were completely remodeled to include panelling and carpeting. As a final touch the entire exterior was given a coat of grey paint.

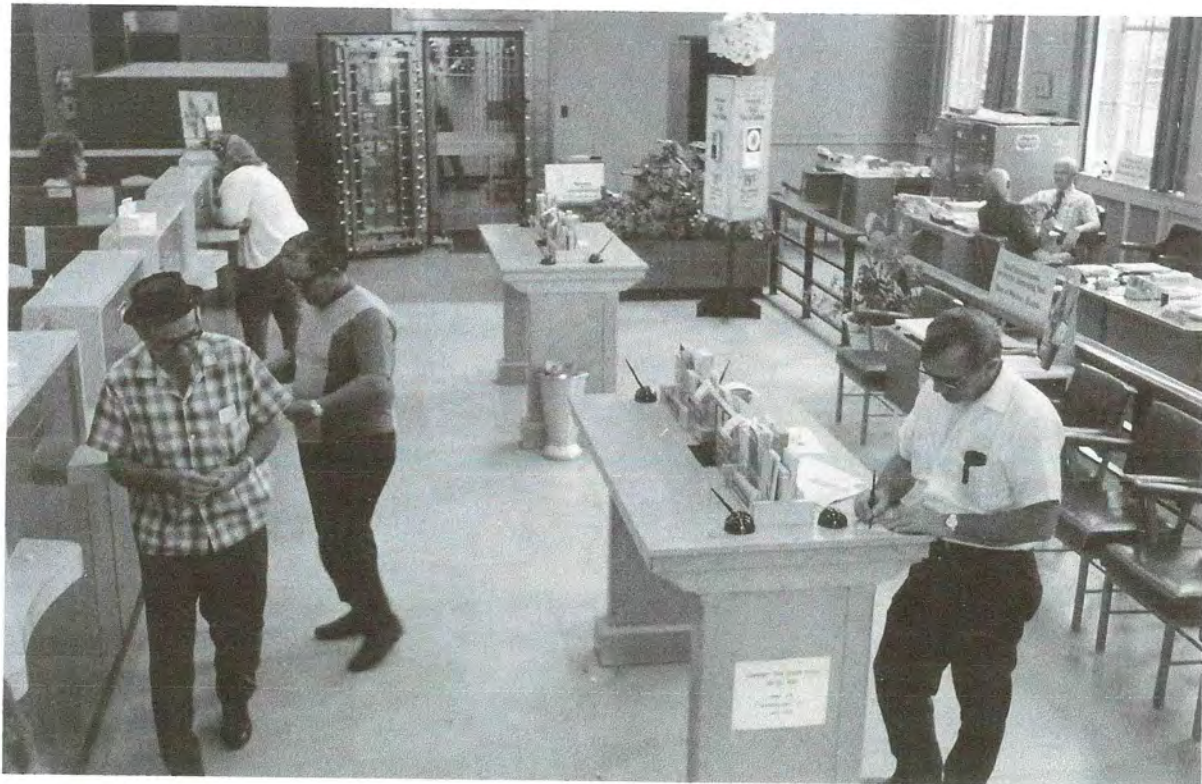
Through the years numerous businesses besides the two banks have operated in the building. A few of us will recall Charlie Bloom's Men's Clothing Store. Others will remember Dwight Cook's Hardware Store. Both of these were where Roberts' Dress Shop is now. Other businesses, at one time or another "out front" were Dante Marcucci's Appliances, McFarland's Insurance Agency; and Squire W.J. (Bush) Whalen's office.

From 1937 to 1961 a beauty shop managed by Jennie Donovich drew many a customer to the side door. Doctors W. E. Dickson and Barnes each had dental offices in the building. Dr. Angelo Spanogians began his practice there, and for a short time Dr. Hindman's office was "upstairs." Other businesses were Betty Wade's Dress Shop, Earl Farner's Electric Supply Store, Tony Fazio's and Johnny Carnali's Barber Shops, George Blehi's Studio of Photography and Andy Latso's Radio Shop. Offices were at various times occupied by Denny Brown, Samuel Goldfarb, Bill Andrews, Attorney George Hanna, Attorney Walter Gregory and the Medical Center.

Today, besides Attorney Brunner's office and Roberts' Dress Shop, the "old bank" contains Rita's Beauty Salon under the management of Rita Panconi Strongosky, Kennedy Music Store, Faessels Busy Hands Arts and Crafts Center and headquarters for the Washington County Homes for Youth, Inc.

In 87 years dozens of people have climbed the long stairway to the second and third floor apartments. I could never name them all, but probably Mr. and Mrs. Charles Bloom and Mr. and Mrs. James McCabe resided there longest. Some other tenants have been A.H. Kerr and his daughter Grace (Mr. Kerr was cashier of the Burgettstown National Bank), Bill Gillingham, Mr. and Mrs. Clifford Wade whose daughter Betty was born in the bank building, Mr. and Mrs. Denny Brown, Mr. and Mrs. Benjamin Kobe, Mr. and Mrs. Frank Terry, Mr. and Mrs. Warren Malone, Mr. and Mrs. Edwin Wagner, Mr. and Mrs. Bruno Sandri, Mr. and Mrs. George Swanik, Albert Tony, and presently Mrs. Jane Lewis, Mr. and Mrs. Jack Andrews and Mrs. Ann Cunningham Filcorn and her sons.

Is the building itself haunted? Likely not, but it's strangely moving to reflect on the "old bank" that has housed so many people with stories of worry and pain, loneliness and despair, hope and joy, fulfillment and peace.



**Interior of Mellon Bank-Unknown Year**  
Center customer service areas-original marble

# Discussing beginnings of Burgettstown banks

Mellon Bank, Burgettstown Office, had its beginnings as Washington National Bank in 1903. A one-room, one-story building was constructed on Main Street where the Burgettstown Hardware now stands.

Around 1910 to 1912, additions had been made and it became a three-story brick building with lodge rooms and offices.

The present building was started in 1920 and occupied in 1921.

It operated as Washington National until November, 1947. In 1948, it became the Burgettstown office of Mellon Bank, the late John M. Scott being president for a number of years.

Lee R. McKinney worked up



**KATHRYN SLASOR**

to manager from the humble beginning of working for six months without pay at the age of 18.

Mrs. McKinney, who was also employed at the bank, recalled for many years moving from the old quarters to the new bank. Others associated

with the bank in former years included J.C. Wolfe and Glenn Newman.

In the accompanying photo, shown atop the building at left, is James Martin, brick layer and stone mason, who built many buildings in Burgettstown.

Perhaps the first attempt at banking in Burgettstown came in the year 1872.

Several men with a capital of \$10,000 opened the Burgettstown Savings Bank with the secretary and the treasurer using a desk behind the front door in a grocery store on the corner near the depot. A.S. Berryhill operated the store.

The Burgettstown National Bank is another story.

*(Slasor is a columnist for the Pennsylvania Focus.)*